

# VIAAN INDUSTRIES LTD.

(FORMERLY KNOWN AS HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED)

CIN-L26109MH1982PLC0291306

4TH FLOOR, SAHAR CLASSIQUE, OPP. P & T COLONY, SAHAR ROAD, ANDHERI (W), MUMBAI-400099.

## Statement of Unaudited Financial Result for the quarter ended 30th June, 2017- Standalone

(Rupees in lacs)

	Particulars	Quarter ended 30th June, 2017	Preceding quarter ended 31st March, 2017	Corresponding quarter ended 30th June, 2016	Year to date figures for the 31st March, 2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	2316.6	2074.34	721.47	4029.61
II	Other Income	7.72	106.28	10.51	136
III	Total Income (I+II)	2324.32	2180.62	731.98	4165.61
IV	<b>EXPENSES</b>				
	Cost of materials consumed				
	Purchases of Stock-in-Trade	2111.35	1934.33	612.07	3552.59
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	14.75	-7.31	-23.44	-42.03
	Employee benefits expense	91.29	109.75	72.2	292.47
	Finance costs	1.68	1.2	1.6	5.01
	Depreciation and amortization expense	8.32	12.92	5.16	27.87
	Other expenses	87.31	126.66	60.68	319.68
	Total expenses (IV)	2314.7	2177.55	728.27	4155.59
V	Profit/(loss) before exceptional items and tax (I- IV)	9.62	3.07	3.71	10.02
VI	Exceptional Items				
VII	Profit/(loss) before tax (V-VI)	9.62	3.07	3.71	10.02
VIII	Tax expense:				
	(1) Current tax	2.15	2.79	3.1	3.58
	(2) Deferred tax	-0.86	0.11		0.11
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.33	0.17	0.61	6.33
X	Profit/(loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(loss) for the period (IX+XII)	8.33	0.19	0.61	6.33
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-4.33	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.00	0.19	0.61	6.33
XVI	Paid up Equity Share Capital	1066.52	1066.52	355.51	1066.52
XVII	Earnings per equity share (for continuing operation):				

	(1) Basic	0.0038	0.0002	0.002	0.006
	(2) Diluted	0.0038	0.0002	0.002	0.006
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0

**Note:**

- 1 The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 23rd August 2017.
- 2 The previous period figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting standards (Ind AS) with effect from 01<sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5 The Ind AS compliant financial result, pertaining to period ended June 30, 2016 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant result for the preceding Quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- 7 The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below

	Discription	Corresponding 3 months ended in previous year 30th June 2017(Refer Note 5)
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	8.33
	Ind AS Adjustment : Add/(Less)	0
	Net profit/(Loss) as per Ind AS	8.33
	Other Comprehensive Income	-4.33
	<b>Total Comprehensive income for the period</b>	<b>4</b>

The reconciliation statemnet has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies

For and behalf of Board Viaan Industries Limited



Name: Darshit Shah  
Designation: Director  
DIN: 06614591



Place: Mumbai  
Date: 23/08/2017