



VIAAN INDUSTRIES LTD

(Formerly known as Hindusthan Safety Glass Industries Ltd.)

Date:08/02/2017

To,

BSE Limited

Department of Corporate Services,

Ground Floor, P. J. Towers,

Dalal Street, Fort, Mumbai - 400 001.

Ref:Viaan Industries Limited (Formerly known as Hindusthan Safety Glass Industries Limited) (Scrip Code: BSE 537524)

Sub: Compliance with Regulation 33 as per SEBI Listing regulation 2015 (Listing Obligations and Disclosures Requirements) - Unaudited Financial Result and Limited Review Report for the quarter ended 31st December, 2016.

Dear Sir,

Enclosed please find Unaudited Financial Results and Limited Review Report for the Quarter ending 31st December, 2016.

Kindly acknowledge the receipt, and please take the same on record.

Thanking you,

For Viaan Industries Limited

(Formerly known as Hindusthan Safety Glass Industries Limited)

Mr. Darshit Shah
(CFO/ Executive Director)
DIN:- 06614591



Standalone & Consolidated Unaudited Financial Results for the Quarter Ended 31st December, 2016

(Rupees in Lacs)

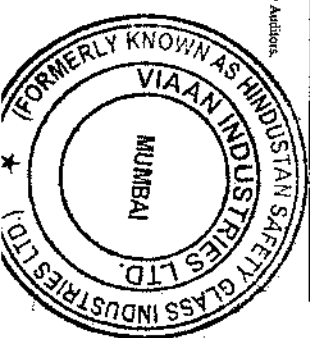
Particulars	3 MONTHS ENDED			NINE MONTHS ENDED			YEARS ENDED			3 MONTHS ENDED			NINE MONTHS ENDED			YEARS ENDED		
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31/03/2016	31-12-2016	30-09-2016	31-12-2015	31-12-2016	30-09-2016	31-12-2015	31-12-2016	30-09-2016	31-12-2015	31-12-2016	30-09-2016	31-12-2015
1. Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited*	Unaudited*	Audited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	330.78	903.04	332.97	1,955.27	798.06	3,270.55	2,876.52	2,781.60	798.06	8,102.55	2,781.60	798.06	8,102.55	2,781.60	798.06	8,102.55	2,781.60	3,270.55
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Operations (net)	330.78	903.04	332.97	1,955.27	798.06	3,270.55	2,876.52	2,781.60	798.06	8,102.55	2,781.60	798.06	8,102.55	2,781.60	798.06	8,102.55	2,781.60	3,270.55
2. Expenses																		
a. Cost of Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Purchase of Stock-in-trade	225.52	780.67	1,137.53	1,618.26	1,577.11	3,039.84	2,539.69	2,470.03	1,577.11	7,286.14	1,577.11	7,286.14	1,577.11	7,286.14	1,577.11	7,286.14	1,577.11	3,039.84
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.35)	(6.93)	(761.89)	(34.72)	(761.89)	(20.84)	(4.25)	(6.93)	(761.89)	(34.72)	(20.84)	(6.93)	(34.72)	(6.93)	(761.89)	(34.72)	(6.93)	(20.84)
d. Employee benefit expenses	37.02	73.51	31.57	182.73	46.47	87.80	39.24	75.69	46.47	188.61	46.47	75.69	188.61	46.47	75.69	188.61	46.47	87.80
e. Depreciation and amortisation expense	4.64	5.15	1.00	14.95	2.90	5.74	6.71	7.18	2.90	21.11	7.18	2.90	21.11	7.18	2.90	21.11	7.18	5.74
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	77.04	55.30	65.99	193.02	102.88	158.01	78.26	58.69	102.88	198.26	102.88	198.26	102.88	102.88	198.26	102.88	102.88	158.01
Total Expenses	339.87	907.70	474.10	1,974.24	967.47	3,291.39	2,659.54	2,604.66	967.47	7,579.39	967.47	7,579.39	967.47	7,579.39	967.47	7,579.39	967.47	3,291.39
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(9.11)	(4.66)	(141.13)	(18.97)	(169.41)	(20.84)	(4.25)	(6.93)	(169.41)	(34.72)	(20.84)	(6.93)	(34.72)	(6.93)	(761.89)	(34.72)	(6.93)	(20.84)
4. Other Income	11.16	8.05	6.48	29.72	19.02	25.66	17.45	8.05	19.02	36.01	19.02	36.01	19.02	36.01	19.02	36.01	19.02	25.66
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	2.05	3.39	(134.65)	10.75	(150.39)	4.82	234.43	184.99	(150.39)	559.17	(150.39)	559.17	(150.39)	559.17	(150.39)	559.17	(150.39)	4.82
6. Finance Cost	0.82	1.39	-	3.81	-	2.64	0.82	1.39	-	3.81	-	1.39	-	1.39	-	3.81	-	2.64
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	1.23	2.00	(134.65)	6.93	(150.39)	2.18	233.61	183.60	(150.39)	555.36	(150.39)	555.36	(150.39)	555.36	(150.39)	555.36	(150.39)	2.18
8. Exceptional Items	-	-	-	(0.17)	-	0.20	-	-	(0.17)	-	-	-	-	-	(0.17)	-	-	0.20
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.23	2.00	(134.65)	6.76	(150.39)	2.38	233.61	183.60	(150.39)	555.36	(150.39)	555.36	(150.39)	555.36	(150.39)	555.36	(150.39)	2.38
10. Tax expense	(2.13)	(0.13)	-	0.79	0.59	0.86	(2.18)	(0.13)	0.59	0.79	(0.13)	0.59	(0.13)	0.59	(0.13)	0.59	(0.13)	0.86
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3.40	2.13	(134.65)	6.14	(151.15)	1.12	235.78	183.73	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	1.12
12. Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	3.40	2.13	(134.65)	6.14	(151.15)	1.12	235.78	183.73	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	1.12
14. Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Net Profit (+) / Loss (-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	3.40	2.13	(134.65)	6.14	(151.15)	1.12	235.78	183.73	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	554.56	(151.15)	1.12
17. Payout equity share capital	1,066.52	1,066.52	355.51	1,066.52	305.51	355.51	1,066.52	1,066.52	305.51	1,066.52	1,066.52	305.51	1,066.52	1,066.52	305.51	1,066.52	1,066.52	355.51
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserve (excluding Retention Reserve) as per Balance Sheet at previous accounting year	230.66	230.10	-	-	-	936.37	-	-	-	544.15	-	-	-	-	-	-	-	936.37
19. Earnings Per Share (EPS)																		
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	(3.79)	0.06	(4.93)	0.03	2.21	1.72	(4.93)	5.20	(4.93)	5.20	(4.93)	5.20	(4.93)	5.20	(4.93)	0.03
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	(3.79)	0.03	(4.93)	0.03	2.21	1.72	(4.93)	5.20	(4.93)	5.20	(4.93)	5.20	(4.93)	5.20	(4.93)	0.03

Note:

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 08-02-2017 and are subject to limited review Under Regulation 33 of the SEBI Listing Regulation, 2015 (LODR) by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segment, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

For Viaan Industries Limited (Formerly known as Hindusthan Safety Glass Industries Ltd)

Mr. Darsht Inaravadan Shah
CFO/Executive Director





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

E-mail – sekhri@skaindia.in website : www.skaindia.in

Auditor's Report On Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

Board of Directors of Viaan Industries Limited

(Formerly known as Hindusthan Safety Glass Industries Limitd)

Corporate Office Address: Johnson Dye Works Compound,
1st Floor, Moti Udyog Nagar, Off Ramchandran Lane,
Opp. Gemstar Commercial Complex, Kanchpada, Malad West
Mumbai – 400064.


We have reviewed the accompanying statement of unaudited financial results of VIAAN INDUSTRIES LIMITED (Formerly known as Hindusthan Safety Glass Industries Limitd) for the period ended 01st October, 2016 to 31st December, 2016 except for disclosures regarding public shareholding and promoter and Promoter group shareholding which has been traced from disclosures made by the management and not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhri Kanodia & Associates
Chartered Accountants
FRN No. 109389W




Sanjeev Kumar Chopra
Partner
M No. 131611

Place of signature: Mumbai

Date: 08/02/2017