



VIAAN INDUSTRIES LTD

Racing Towards A Billion Hearts

Date: - 19/03/2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Sub: - Continuous Disclosure Requirements - Regulation 30 of SEBI (LODR) Regulation, 2015 - Acquisition of Shares in Avalance Technology Private Limited

Ref:-Viaan Industries Limited (BSE Scrip Code:- 537524).

Dear Sir,

Viaan Industries Limited has entered into an agreement with Avalance Technology Private Limited (a Company proposed to be incorporated under the Companies Act, 2013) for acquisition of equity shares for a cash consideration not exceeding Rs 2,50,000(Indian Rupees Two Lakh Fifty Thousand only). The said investment upon completion will translate into 50% equity stake in Avalance Technology Private Limited on a fully diluted basis. The total investment is likely to be completed by April, 2019.

Mr. Raj Kundra, a Promoter Director of Viaan Industries is also a Director in Target Company- Avalance Technology Private Limited. The transaction is carried at Arms Length Price.

The Company proposes to be involved in Information Technology Industry, carrying the business of, Consulting, Cyber Security Service, InfoSec, Artificial Intelligence, Machine Learning, Deep learning, Big Data, Cloud Computing, data science, Hosting, Agile SDLC, IOT, Software design & Development Mobile App Development, web application development, Cyber Forensics etc.

The aforesaid investment will assist in the Companies' initiatives to grow in Technology space and has potential synergies with digital services and communications.

All statutory approvals have been obtained for this investment. No government or regulatory approvals are required for this acquisition.

Thanking you,
For Viaan Industries Limited

Darshit Shah
(CFO/ Executive Director)
DIN: 06614591

