



VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

11th June, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Ref: Viaan Industries Limited (Scrip Code: BSE: 537524)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Disclosure relating to impact of CoVID-19 pandemic on the Company

Ref: SEBI Circular vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, please find attached herewith a disclosure relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

Kindly take the same on your record.

For Viaan Industries Limited

DARSHIT INDRAVADAN SHAH
Director & CFO
DIN: 06614591





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SR. NO.	PARTICULARS	DISCLOSURES
1.	Impact of the CoVID-19 pandemic on the business	<p>COVID-19 has put the whole world on halt. The businesses activities of majorly all the Companies are getting affected by many internal and external factors. The whole world economy including Indian Economy has been slowed down due to this horrifying attack.</p> <p>The Inflow of fund in the Company has been slowed down drastically. The Company has earned negligible revenue during the Lockdown period.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>During this lockdown period in India, the senior management of the Company decided to keep our office closed and to operate the respective work from home itself.</p> <p>Examining the current situation, We don't know when the Company can we get back to regular operations.</p>
3.	Schedule, if any, for restarting the operations;	<p>As of now, the Company has operating all the work from home and having discussion and meeting through phone and/or internet as and when required. The Company is waiting for the instruction from the government to open the office when the situation comes under control.</p> <p>The Management of the Company is all set and ready for opening the operations in full force, as and when the Government issues guidelines in future.</p>
4.	Steps taken to ensure smooth functioning of operations;	<p>The Company has operating all the work from home and having discussion and meeting through phone and/or internet as and when required. The Company managed to installed maximum office work stations to the employees' home so that everyone can work and help the Company to manage smooth functioning of operations.</p>

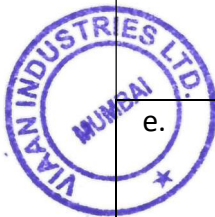




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5.	Estimation of the future impact of CoVID-19 on its operations;	:	<p>Because of the lockdown all over India during the first Quarter of financial year 2020 - 2021, there is high possibility of adverse effect on revenues and profitability of the company.</p> <p>The Company has a hope that the business situation will normalize from third quarter of the financial year.</p>
6.	Details of impact of CoVID-19 on listed entity's:		
a.	capital and financial resources;	:	<p>The Company utilizes its own funds and does not have any major borrowings, hence there is very limited to almost no impact in terms of capital and financial resources of the Company.</p>
b.	profitability;	:	<p>Since, our operations are limited under lockdown and we have limited access to our business, revenues are getting affected extremely which has contributed to losses/ low profitability of the company.</p> <p>Also, the Company had no option but to make revisions in the salaries of employees for a temporary basis. There is a Deduction of 50% from Current Gross Salary" with effect from 1st April 2020.</p>
c.	liquidity position;	:	<p>We believe the revenue lost in this period represents a permanent loss rather than a timing difference and is putting sudden, unanticipated pressure on working capital and liquidity. COVID-19 has certainly brought an immediate cash and liquidity crunch and it's becoming difficult to manage day to day expenses.</p>
d.	ability to service debt and other financing arrangements;	:	<p>Fortunately for us, we have no major debt in the company and hence we don't foresee any challenge to service debt obligation.</p>
e.	assets;	:	<p>Our company is asset light.</p>





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f.	internal financial reporting and control;	:	We have well defined process & procedures for internal financial reporting and we don't foresee any impact on the process because of COVID-19.
g.	supply chain;	:	We are facing supply chain disruption due to COVID-19. However we are in process to take effective measures to mitigate challenges created due to lockdown.
h.	demand for its products/services;	:	COVID-19 has a significant deflationary impact because demand especially for non-essential or discretionary goods and services has gone down significantly. Demand for our products has gone down substantially and we may need to venture into different business line to survive in these challenging times.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	:	We have certain receivables which we foresee will turn bad due to COVID-19. We will take all necessary steps to ensure maximum recovery from debtors.