

Surana Singh Rathi And Co.

Chartered Accountants

15/A, Laxmi Narayan Mukherjee Road, Kolkata - 700 006
Tel. : 033 - 2259 4182



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INDEPENDENT AUDITORS' REPORT

TO,
THE BOARD OF DIRECTORS,
HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED

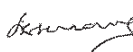
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED ("the Company") for the Quarter ended 31st December, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II - Select information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standard 25, Interim Financial Reporting issued under Companies (Accounting Standards) Rules, 2006 which continues to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings in terms of Clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II - Select information for the Quarter ended 31st December, 2014 of the Statement, from the details furnished by the Management.

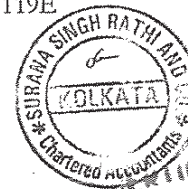
FOR SURANA SINGH RATHI AND CO.,
Chartered Accountants
Firm Registration No. 317119E


S. K. Surana
Partner

Membership no. 053271

Kolkata

Dated: 14th February, 2015.



HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED

31/1, Chatawala, 3rd Floor, Room No. - 309, Kolkata - 700 012

CIN- L26109WB1982PLC035375

Statement of Unaudited Results for the Quarter ended 31st December, 2014

Rs. In Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Year to date
		31.12.14	Months ended	Months ended	figures for the	figures for the	figures as on
		Un-Audited	30.09.2014	21.12.13	31.12.2014	31.12.2013	31.03.14
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income	-	0.20	0.68	0.76	1.90	7.30
	Total Income from Operations (Net)	-	0.20	0.68	0.76	1.90	7.30
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	(d) Employees Benefit Expenses	0.60	0.60	0.57	1.80	1.20	1.89
	(e) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(f) BSE Listing Fees / Depository Expenses	-	0.00	-	1.24	-	0.39
	(g) Other Expenses	5.93	1.89	0.50	8.45	11.49	2.80
	Total Expenses	6.53	2.49	1.07	11.49	12.69	5.08
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(6.53)	(2.29)	(0.39)	(10.73)	(10.79)	2.22
4	Other Income/(Loss)	-	-	-	1.89	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.53)	(2.29)	(0.39)	(8.84)	(10.79)	2.22
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(6.53)	(2.29)	(0.39)	(8.84)	(10.79)	2.22
8	Exceptional Items	-	-	-	(1.26)	-	(20.12)
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(6.53)	(2.29)	(0.39)	(10.10)	(10.79)	(17.90)
10	Tax Expense	-	-	-	-	0.09	0.90
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(6.53)	(2.29)	(0.39)	(10.10)	(10.88)	(18.80)
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	10.05	-	10.05	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(6.53)	(2.29)	(10.44)	(10.10)	(20.93)	(18.80)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	305.51	305.51	305.51	305.51	305.51	305.51
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	(17.75)
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
	(i) a) Basic	(0.21)	(0.04)	(0.01)	(0.33)	(0.36)	(0.86)
	b) Diluted	(0.21)	(0.04)	(0.01)	(0.33)	(0.36)	(0.86)
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
	(ii) a) Basic	(0.21)	(0.04)	(0.34)	(0.33)	(0.69)	(0.86)
	b) Diluted	(0.21)	(0.04)	(0.34)	(0.33)	(0.69)	(0.86)
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	2,931,410	2,931,410	2,931,410	2,931,410	2,931,410	2,931,410
	- Percentage of Share Holding	95.95%	95.95%	95.95%	95.95%	95.95%	95.95%
18	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	123,660	123,660	123,660.00	123,660	123,660.00	123,660.00
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	4.05%	4.05%	4.05%	4.05%	4.05%	4.05%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	Nil					
	Disposed during the Quarter	Nil					
	Remaining Unresolved at the end of Quarter	Nil					

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.

2. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th February, 2015.

3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

4. Figure of previous periods are re-classified/ re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

For Hindusthan Safety Glass Industries Limited

Place : Kolkata

Date : 14.02.2015

Pankaj
Pankaj Bubna
Director
Din: 03532851

