



HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED

31/1, CHATAWALA, 3RD FLOOR, ROOM NO. 309, KOLKATA - 700 012, Phone : 033 32615598
E-mail ID : info@hindusthansafetyglass.com, Website : www.hindusthansafetyglass.com

Corporate Governance Report

Quarter ending on: 31st December, 2013.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors			
(A) Composition of Board	49 I	Yes	---NIL---
(B) Non-executive Directors' Compensation & Disclosures	49(IA)	Yes	---NIL---
(C) Other Provisions as to Board and Committees	49 (IB)	Yes	---NIL---
D) Code of Conduct	49 (IC)	Yes	---NIL---
II. Audit Committee	(49 (ID)	Yes	---NIL---
(A) Qualified & Independent Audit Committee	49 (II)	Yes	---NIL---
(B) Meeting of Audit Committee	49 (IIA)	Yes	---NIL---
(C) Powers of Audit Committee	49 (IIB)	Yes	---NIL---
(D) Role of Audit Committee	49 (IIC)	Yes	---NIL---
(E) Review of Information by Audit Committee	49 II(D)	Yes	---NIL---
	49 (IIE)	Yes	---NIL---
III. Subsidiary Companies	49 (III)	NA	---NIL---
IV. Disclosures	49 (IV)	Yes	---NIL---
(A) Basis of Related Party Transactions	49 (IV A)	NA	There has been No Related Party Transaction
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be disclosed in Annual Report for the year 2013-2014.
(C) Board Disclosures	49 (IV C)	Yes	The Board has laid down the procedures about the assessment and minimization of risk and the same are reviewed periodically by the Board.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	2,810,000 Equity Shares issued on Preferential Basis at a price of Rs 10/- each on 22nd July, 2013 .
(E) Remuneration of Directors	49 (IV E)	NA	---NIL---
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report will be



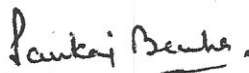


HINDUSTHAN SAFETY GLASS INDUSTRIES LIMITED

31/1, CHATAWALA, 3RD FLOOR, ROOM NO. 309, KOLKATA - 700 012, Phone : 033 32615598
E-mail ID : info@hindusthansafetyglass.com, Website : www.hindusthansafetyglass.com

			disclosed in the Annual Report for the year 2013-14.
(G) Shareholders	49 (IV G)	Yes	Investor Grievance Committee duly constituted.
V.CEO/CFO Certification	49 (V)	NA	Managing Director's Certification will be included in Directors Report on Corporate Governance for the year 2013-2014.
VI. Report on Corporate Governance	49 (VI)	Yes	Corporate Governance Report will form part of the Directors Report in the Annual Report for the year 2013-14.
VII. Compliance	49 (VII)	Yes	Duly Complied

For Hindusthan Safety Glass Industries Limited


Pankaj Bubna
Director



Date: 04th January, 2014
Place: Kolkata