



VIAAN INDUSTRIES LTD

Racing Towards A Billion Hearts

Date:-06/06/2018

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Sub:News Clarification.

Ref:-Viaan Industries Limited (BSE Scrip Code:- 537524).

Dear Sir/Madam,

With reference to news reports appearing on Indian media, please find enclosed herewith explanation from the Company.

Kindly take the same on records.

Thanking you,

For Viaan Industries Limited



RIPU SUDAN KUNDRA
(Managing Director)
DIN No. 01785303



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This has reference to the news reports appearing on Indian media captioned like "ED quizzes Raj Kundra in Bitcoin case" on 5th June.

In this connection, the company wishes to state that:

Mr Raj Kundra CMD of Viaan Industries Ltd was summoned by the Enforcement Directorate merely as a witness. An enquiry is underway by the concerned regulatory authorities and Mr Raj Kundra stands committed to extend all his cooperation to the law enforcement agency.

Commenting on the articles, Mr Raj Kundra, CMD said "I am terribly disappointed by the irresponsible reporting carried out by some sections of the media. Clarity on the issue should have been sought before carrying such headlines. The authorities, summoned me merely as a witness, as the accused Amit Bharadwaj happens to be an acquaintance and some introductions were made hence there is a certain protocol being followed by the agencies. Amit Bharadwaj was intending to buy a team in our poker league and got into a contract with us for the same. However, he was expelled on account of non-payment of fees and I was called as a witness in this connection. While we continuously strive to keep taking steps to improve our reputation, these type of unconfirmed, baseless, reports severely dent our market perception and erode investor sentiments"

He continued "Notwithstanding what has happened, at Viaan Industries, we shall continue to focus on growing our gaming and media vertical. We remain excited about the company's future and strive to keep adding shareholder value"

